

**Cabot Public Schools
2023-2024 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2022-23 Budget</u>	<u>Expended thru Aug-23</u>	<u>% Spent Aug-23</u>	<u>% Spent Aug-22</u>	<u>Expended thru Aug-22</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	79,857,924	7,846,993	9.83%	8.89%	7,099,247
Non-salary items:					
Debt Service Payment/Transfer	4,611,325	474,898	10.30%	13.01%	599,763
Maintenance & Operation	4,595,400	2,244,048	48.83%	38.22%	1,756,405
Instructional budgets/textbooks	3,558,323	1,132,968	31.84%	32.79%	1,166,675
Transportation	904,700	188,145	20.80%	21.49%	194,428
Technology	1,812,786	2,419,591	133.47%	89.92%	1,630,136
Administration (Bd of Ed, CAO, etc)	743,011	164,314	22.11%	17.42%	129,459
Curriculum	27,752	611	2.20%	118.53%	32,894
Library Media	166,186	20,137	12.12%	7.09%	11,782
Security	526,800	11,297	2.14%	151.43%	30,286
Counseling/Nursing/Therapy	65,720	2,326	3.54%	11.09%	7,287
Professional Development	415,549	141,315	34.01%	29.62%	123,082
TLI/Data Assess/Medicaid Match	152,000	0	0.00%	25.06%	38,097
Total	97,437,477	14,646,645	15.03%	13.23%	12,819,541
Federal Grants Funds	16,250,891	1,343,179	8.27%	25.28%	4,107,738
Food Service Fund	<u>7,583,694</u>	<u>210,496</u>	2.78%	2.20%	<u>167,174</u>
Total Expenses	121,272,063	16,200,320	13.36%	14.16%	17,094,453

Revenue Summary:

	<u>2022-23 Budget</u>	<u>Received thru Aug-23</u>	<u>% Received Aug-23</u>	<u>% Received Aug-22</u>	<u>Received thru Aug-22</u>
Local	33,087,000	1,507,268	4.56%	4.23%	1,398,546
State Foundation	55,145,748	9,408,708	17.06%	16.67%	9,190,958
State Categorical/Grants	6,835,493	466,754	6.83%	6.69%	423,423
Other State/Misc	448,637	2,608,030	581.32%	35.68%	160,069
Federal	15,296,807	91,130	0.60%	2.65%	406,044
Food Service Sales & Reimburse	<u>5,168,768</u>	<u>187,245</u>	3.62%	2.11%	<u>108,995</u>
Total Revenues	115,982,453	14,269,135	12.30%	10.12%	11,688,035

GENERAL FUND BALANCES 2023 - 2024

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Aug-23</u>										
BEG BALANCE	0.00	9,460,679.30	4,241,317.25	2,399,933.87	22,201,268.30	0.00	1,094,268.93	2,340,236.61	1,904,243.57	43,641,947.83
RECEIPTS	0.00	8,145,283.96	34,048.27	10,484.29	81,483.75	0.00	285,660.97	382,730.99	167,529.46	9,107,221.69
TRANSFERS	3,953,065.78	(3,953,065.78)	0.00		-	474,897.79	0.00	0.00	0.00	474,897.79
FUNDS AVAIL	\$3,953,065.78	\$13,652,897.48	\$4,275,365.52	\$2,410,418.16	\$22,282,752.05	\$474,897.79	\$1,379,929.90	\$2,722,967.60	\$2,071,773.03	\$53,224,067.31
EXPENDITURES	3,953,065.78	4,403,917.09	66,492.14	741,719.83	2,288,416.38	0.00	576,026.68	348,812.02	140,083.40	12,518,533.32
END BALANCE	\$0.00	\$9,248,980.39	\$4,208,873.38	\$1,668,698.33	\$19,994,335.67	\$474,897.79	\$803,903.22	\$2,374,155.58	\$1,931,689.63	\$40,705,533.99

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$40,705,533.99